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KL shares higher at close

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Share

SHARE prices on Bursa Malaysia were higher at close today on continuous bargain hunting activities in selected heavyweights after yesterday's correction, dealers said.

One of the dealers said a string of positive corporate results due later today also contributed to most gains.

At the end of afternoon session, the FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBM KLCI) rose 9.23 points to 1,335.9, pushed by gains mostly in CIMB Group.

The FBM KLCI which opened 2.86 points higher at 1,329.53, moved between 1,329.37 and 1,335.9 during trade today.

The Finance Index surged 131.979 points to 12,014.56, the Plantation Index increased 21.37 points to 6,515.08, the Industrial Index added 14.92 points to 2,769.68 and the FBM Emas Index advanced 66.341 points to 9,052.36.

The FBM70 increased 63.14 points to 8,997.51 and the FBM Ace Index went up 22.01 points to 4,165.09.

Advancers led decliners by 456 to 230 while 293 counters were unchanged, 384 untraded and 29 others suspended.

Total volume declined to 796.609 million shares worth RM1.218 billion from Monday's closing of 812.973 million shares worth RM1.21 billion.

Volume on the Main Market declined to 611.405 million shares worth RM1.179 billion from 645.018 million shares worth RM1.149 billion yesterday.

The ACE market volume, however rose to 97.558 million shares valued at RM11.696 million from Monday's closing of 66.456 million shares worth RM13.757 million.

Warrants' volume decreased to 67.172 million valued at RM13.532 million from 72.032 million units worth RM14.096 million registered yesterday.

Top gainers, Top Glove Corporation rose 40 sen to RM12.80, CIMB Group added 30 sen to RM14.24 and Dutch Lady Milk was 22 sen higher at RM12.30.

Among actives, Privasia Technology added one sen to 10 sen, KNM Group shed half sen to 62 sen while Scomi Group edged up 2.5 sen to 48.5 sen.

As for heavyweights, Sime Darby added seven sen to RM8.80, Maybank increased eight sen to RM7.48, Maxis edged up one sen to RM5.30 while MISC shed one sen to RM8.76.

Tenaga Nasional, which posted better second quarter result, rose seven sen to RM8.50.

The national utility company recorded a higher pre-tax profit of RM1.262 billion in the second quarter ended Feb 28, 2010 compared to RM815.4 million during the same quarter in 2009.

Bursa Malaysia also registered better results for its first quarter with a pre-tax profit of RM39.567 million compared to RM21.831 million previously.

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Bursa's shares added two sen to RM7.60.

Consumer products accounted for 27.118 million shares traded on the Main Market, industrial products 201.683 million, construction 32.114 million, trade and services 177.791 million, technology 32.339 million, infrastructure 11.711 million, finance 57.336 million, hotels 14.334 million, properties 42.062 million, plantations 13.195 million, mining 26,500, REITs 1.671 million and closed/fund 25,000.

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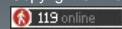
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