

Headline	Tan Chong regains momentum in lacklustre market	Language	English
Date	21 Apr 2010	Order Rank	2
MediaTitle	Malaysia Edge(www.theedgemaalaysia.com)	Color	Full Color
Section	NEWS	ADValue	825
Journalist	N/A	PRValue	2,475
Frequency	Daily		
Circ / Read	N/A		



Username go [Register](#) for Full Access

type and press enter

HOME POLITICS BUSINESS PODCAST EDGETV EDGEPIX CONTACT US THE EDGE PROPERTY THE EDGE SINGAPORE

Newsflash

Categories

- ▶ First Read
- ▶ Politics
- ▶ **Business**
- ▶ Commentary
- ▶ Features
- ▶ Podcasts
- ▶ Edge TV
- ▶ EdgeLinks
- ▶ Personal Finance
- ▶ Property
- ▶ Lifestyle
- ▶ Deco & Garden
- ▶ Technology
- ▶ Media & Advertising
- ▶ Management
- ▶ Sports
- ▶ Insider Asia
- ▶ In today's The Edge Financial Daily
- ▶ RSS

Tan Chong regains momentum in lacklustre market



Tags: CIMB | Tan Chong | Warisan

Written by Joseph Chin
Wednesday, 21 April 2010 13:15

KUALA LUMPUR: The stock market ended its morning session on Wednesday, April 21 on a lacklustre note, registering small gains despite some nibbling on selected stocks including Tan Chong related companies.

At 12.30pm, the FBM KLCI was up 0.93 of a point to 1,336.83. Turnover was 460.74 million shares valued at RM597.55 million. There were 336 gainers, 226 losers and 294 stocks unchanged.

Japan's Nikkei 225 rose 1.61% to 11,076.07; Hong Kong's Hang Seng Index added 0.12% to 21,649.76, Shanghai's Composite Index climbed 0.67% to 2,999.62 and Singapore's Straits Times Index 0.12% higher at 2,984.90.

Light crude oil rose 57 cents to US\$84.42, US spot gold added US\$1.40 to US\$1,142.15 but crude palm oil futures fell RM8 to RM2,490.

Tan Chong perked up, adding 31 sen to RM4.77, snapping the recent profit taking streak while its call warrants jumped 14.5 sen to 70 sen, Warisan 16 sen to RM2.66 and APM five sen higher to RM4.51.

Among index-linked stocks, Sime added five sen to RM8.85, pushing up the index by 0.72 point, Geitng Bhd gained seven sen to RM6.62, Maybank two sen to RM7.50. BAT was the top gainer, up 56 sen to RM43.90.

Top Glove added 16 sen to RM12.96 while Hartalega added 15 sen to RM7.63 while Supermax six sen to RM7.16.

Scomi rose 2.5 sen to 51 sen with 27.7 million shares done while its warrants gained 1.5 sen to 25.5 sen.

Consumer stocks were among the decliners, with F&N down 12 sen to RM10.84, Dutch Lady 10 sen to RM12.20, Ajinomoto and Guinness five sen each to RM4.76 and RM6.91.

CIMB was the biggest drag on the index, down six sen to RM14.18, pushing the index down by 0.68 of a point while Tenaga shed three sen to RM8.47. Among PLANTATION [s], IOI Corp lost two sen to RM5.47, KL Kepong eight sen to RM16.82.

[MMM former exec deputy chairman sues for RM5.63m< Prev](#)

[Next >CIMB Research lowers Bursa TP to RM10.20](#)

[Back to top](#)

AmResearch Anwar Ibrahim Bank Negara Malaysia Barisan Nasional BNM Brokers Call Bursa Malaysia China CIMB Research commentary DAP Datuk Seri Najib Razak diary FBM KLCI GDP InsiderAsia KLCI Lim Guan Eng MACC MAS Maybank Maybank IB MCA Najib Razak Ong Tee Keat OSK Research Pakatan Rakyat Parti Keadilan Rakyat Pas Penang Perak Political Crisis Petronas PKFZ PKR RHB Research Securities Commission Umno Wall Street

+ All tags

Headline	Tan Chong regains momentum in lacklustre market	Language	English
Date	21 Apr 2010	Order Rank	2
MediaTitle	Malaysia Edge(www.theedgemaalaysia.com)	Color	Full Color
Section	NEWS	ADValue	825
Journalist	N/A	PRValue	2,475
Frequency	Daily		
Circ / Read	N/A		

Last Updated on Wednesday, 21 April 2010 13:17

Sorry, you cannot post a comment unless you are a registered user.

JComments

Other Publications & Pullouts



The Edge Malaysia



Net@lue Pullout



City & Country Pullout



Options Pullout



Options Pullout



Manager@Work Pullout



The Edge Financial Daily



Personal Money



Haven

Headline	Tan Chong regains momentum in lacklustre market	Language	English
Date	21 Apr 2010	Order Rank	2
MediaTitle	Malaysia Edge(www.theedgemaalaysia.com)	Color	Full Color
Section	NEWS	ADValue	825
Journalist	N/A	PRValue	2,475
Frequency	Daily		
Circ / Read	N/A		



Off The Edge



The Edge Singapore

Home
|
About Us
|
Contact Us
|
Advertise with Us
|
Terms of Use
|
PriviEdge
|
Subscribe
|
Sitemap

THE EDGE
MALAYSIA
BUSINESS & INVESTMENT WEEKLY

FINANCIAL DAILY

Personal
Money

haven

THE EDGE