

# press release

## **DUTCH LADY MALAYSIA ANNOUNCES NEW MANAGING DIRECTOR**

**Petaling Jaya, 13 November, 2017:** Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) today announces the appointment of Tarang Gupta as its new Managing Director, effective 1 January 2018 and succeeding Saw Chooi Lee who has successfully helmed the company in Malaysia the last three years.



Tarang is currently the Marketing Director of FrieslandCampina Nigeria Plc, a position he has held since July 2014. Prior to this, he was the International Marketing Director – Infant & Toddler Nutrition (ITN) for FrieslandCampina AMEA, Singapore from 2010-2014. Tarang, a graduate of Institute for Technology & Management, Bangalore, India, has 16 years of commercial experience, including his tenure with Sara Lee International, Kuala Lumpur.

Meanwhile, Chooi Lee will remain on the board of Dutch Lady Malaysia serving as a Non Independent Non-Executive Director of the Company with effect from 1 January 2018. Chooi Lee joined the company in March 2003 as Commercial Director for Dutch Lady Malaysia. She became the General Manager of FrieslandCampina Hong Kong in 2008 and was promoted as Managing Director FrieslandCampina China in 2011. She returned to head the Malaysia and Singapore businesses since 2015.

Under her leadership, Dutch Lady Malaysia continued to enhance its performance exceeding RM1 billion turnover annually despite the challenging market conditions after GST implementation in 2015. Dutch Lady was ranked the top performer of FBM KLCI in 2016 for its outstanding resilience in earnings despite a challenging economic condition. And most recently, Dutch Lady Malaysia received the 2017 Silver Award by The Edge for the highest return on equity over three years.

FrieslandCampina and the Dutch Lady Malaysia board thank Chooi Lee for her great contributions that have led to the success of the company.



### **About Dutch Lady Milk Industries Berhad**

Incorporated in 1963, Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company.

Dutch Lady Malaysia was the first milk company to be listed on Bursa Malaysia in 1968 and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988.

Dutch Lady Malaysia, awarded as the Company of the Year 2014 by The Edge Billion Ringgit Club, manufactures and sells a wide range of quality dairy products for the home and export market, with all products enjoying a strong following in brands like Dutch Lady and Friso Gold. Dutch Lady won the gold award at the Putra Brands Award or better known as the "People's Choice" awards in 2016 & 2017 consecutively under the category of Beverage-Dairy.

### **About Royal FrieslandCampina**

Every day, Royal FrieslandCampina provides millions of consumers all over the world with food that is rich in valuable nutrients. With annual revenue of 11.4 billion euros, Royal FrieslandCampina is one of the world's five largest dairy companies, supplying consumer and professional products, as well as ingredients and half-finished products to the food industry and the pharmaceutical sector around the world.

Royal FrieslandCampina has offices in 28 countries and almost 22,000 employees, and its products are available in more than 100 countries. The Company is fully owned by Zuivelcoöperatie FrieslandCampina U.A, with 19,244 member dairy farmers in the Netherlands, Germany and Belgium—making it one of the world's largest dairy cooperatives.

For more information please visit: [www.frieslandcampina.com](http://www.frieslandcampina.com).

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#### **Issued by Dutch Lady Milk Industries Berhad**

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