



Dutch Lady Malaysia managing director Saw Chooi Lee (left) and chairman Datuk Zainal Abidin Putih with some of the company's products.

LOWER Q1 PROFIT

Dutch Lady sees challenging 2017

KUALA LUMPUR: Dutch Lady Milk Industries Bhd's net profit for first quarter ended last month slipped six per cent to RM31.9 million from RM33.9 million in the same period a year ago, dragged by costlier ingredients and advertising campaigns.

This led to earnings per share

shrinking from 52.95 sen to 49.9 sen. Its first-quarter revenue stagnated at RM250 million versus RM249.8 million previously.

Managing director Saw Chooi Lee said Dutch Lady expected this year to be just as challenging in view of the costly material prices and weak ringgit.

Nonetheless, it would remain focused and committed to leveraging the strength of the Dutch Lady brand and the quality offerings to Malaysian consumers, she said.

Dutch Lady shares settled 24 sen lower at RM57 yesterday, with a market cap of RM3.65 billion.