

**MEDIA RELEASE
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**DUTCH LADY MALAYSIA ANNOUNCES
NEW MANAGING DIRECTOR**

Petaling Jaya, 23 October 2014: Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) today announces the appointment of Saw Chooi Lee as its new Managing Director, effective 1 January 2015, replacing Rahul Colaco who had successfully helmed the Company in Malaysia for three years.

Saw is currently the Managing Director of FrieslandCampina Mainland China, a position she has held since January 2011. Prior to this, she was General Manager for FrieslandCampina Hong Kong from March 2008 to December 2010.

She started her career with Dutch Lady Malaysia in March 2003 as Commercial Director, where she was in charge of the marketing and sales divisions until March 2008. She was appointed as a Non-Independent Non-Executive member of the Board of Directors on 1 January 2014.

Meanwhile, Colaco will be based in Nigeria, taking on the role of Managing Director of FrieslandCampina WAMCO Nigeria Plc. He has several years of experience in the Fast Moving Consumer Goods industry, holding various senior positions in marketing, sales, purchasing and finance in Asia and Europe. Colaco joined Dutch Lady Malaysia as Marketing Director in 2010.

Under his leadership, the company enhanced its sustainability initiatives such as the Dairy Development Programme, resulting in improvements in local dairy farming methods. Colaco also oversaw various product upgrades and innovations, and led the celebrations of the Company's 50th year anniversary in Malaysia in 2013 with the Inspire Tomorrow campaign.

Under Colaco, the Company had also underlined its commitment in improving the health and nutritional status of Malaysian children through the findings of South East Asia Nutrition Surveys (SEANUTS).

Most recently, Dutch Lady Malaysia received the Company of the Year Award at the Edge Billion Ringgit Club 2014.

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About Dutch Lady Milk Industries Berhad

Incorporated in 1963, Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) is the leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company.

Dutch Lady Malaysia was the first milk company to be listed on Bursa Malaysia in 1968 and the first to introduce Growing Up Milk in Malaysia in 1988. Dutch Lady Malaysia, awarded as the Company of the Year 2014 by The Edge Billion Ringgit Club manufactures and sells a wide range of quality dairy products for the home and export market, with all products enjoying a strong following in brands like Dutch Lady and FrisoGold.

Through a unique collaboration between FrieslandCampina and four international research teams/universities, we initiated the South East Asian Nutrition Surveys (SEANUTS) study in 2009, involving four countries – Malaysia, Indonesia, Vietnam and Thailand. SEANUTS is the largest and most extensive nutrition and health study ever done in South-East Asia, wherein 16,744 children between the ages of six months and 12 years were surveyed over a four-year period.

More information can be found on www.dutchlady.com.my.

About Royal FrieslandCampina

Every day, Royal FrieslandCampina provides millions of consumers all over the world with food that is rich in valuable nutrients. With annual revenue of 10.3 billion euros, FrieslandCampina is one of the world's five largest dairy companies, supplying consumer and professional products, as well as ingredients and half-finished products to manufacturers of infant and toddler nutrition, the food industry and the pharmaceutical sector around the world. FrieslandCampina has offices in 28 countries and almost 20,000 employees, and its products are available in more than 100 countries. The Company is fully owned by Zuivelcoöperatie FrieslandCampina U.A, with 19,487 member dairy farmers in the Netherlands, Germany and Belgium—making it one of the world's largest dairy cooperatives.

For more information, please visit www.frieslandcampina.com.

Issued by Dutch Lady Milk Industries Berhad

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