

press release

Dutch Lady Malaysia posts positive results

Growth in topline and dividend payouts despite a challenging operating environment

PETALING JAYA, 26 April 2018 – Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) posted today its first quarter results, which is showing an improvement of 6.4% in revenue and 10.3% in profit before tax compared to the same quarter last year. Dutch Lady Malaysia’s Managing Director, Tarang Gupta, said that, strong results were driven by strong fundamentals and clear focus, together with lower input cost.

For the financial year ended 31 December 2017, the company posted a revenue of RM1,064.5 million, a 1.6% increase from 2016’s numbers. This was despite a challenging operating environment that was impacted by weak but improving consumer sentiment. The Company posted a profit before tax of RM157.5 million, despite being impacted by rising raw material costs, and the falling value of the Ringgit during the period under review.

During 2017 the Company paid out a total dividend of RM179.2 million, a 27.3 per cent increase from FY16’s, RM140.8 million. Besides the standard and special dividend, the Company also paid out a one-time extraordinary interim dividend.

“The Company was able to build on its mission to “nourish Malaysians”, while successfully defending our market leadership positions in both the infant toddler nutrition and ambient Ready-to-Drink categories. This was despite fierce competition, rising raw material cost and a falling value of the local currency, as well as the trend of consumers remaining cautionary on spending over the last two years,” he added.

He said that, while 2018 is expected to be another challenging year, given various domestic and global uncertainties, as well as the likelihood of consumer sentiments remaining low, he was positive that Dutch Lady Malaysia would be able to meet the challenges.



“The Company will remain focused and committed to leveraging on the strength of the Dutch Lady brand and our range of quality product offerings. We will also continue to invest in our brands, people and capabilities in order to help us through the challenges that lie ahead. You see this reflected in our 2018 first quarter results,” he added.

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About Dutch Lady Milk Industries Berhad Incorporated in 1963, Dutch Lady Milk Industries Berhad (Dutch Lady Malaysia) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company.

Dutch Lady Malaysia was the first milk company to be listed on Bursa Malaysia in 1968 and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988. Dutch Lady Malaysia, awarded as the Company of the Year 2014 by The Edge Billion Ringgit Club, manufactures and sells a wide range of quality dairy products for the home and export market, with all products enjoying a strong following in brands like Dutch Lady and Friso Gold.

Through a unique collaboration between FrieslandCampina and four international research teams/universities, the South East Asian Nutrition Surveys (SEANUTS) study was commissioned to study the nutritional status and insufficiency thereof found to be present in South East Asian children up to 12 years old.

About Royal FrieslandCampina Every day, Royal FrieslandCampina provides millions of consumers all over the world with food that is rich in valuable nutrients. With annual revenue of 11.4 billion euros, Royal FrieslandCampina is one of the world’s five largest dairy companies, supplying consumer and professional products, as well as ingredients and half-finished products to the food industry and the pharmaceutical sector around the world. Royal FrieslandCampina has offices in 28 countries and almost 22,000 employees, and its products are available in more than 100 countries. The Company is fully owned by Zuivelcoöperatie FrieslandCampina U.A, with 19,244 member dairy farmers in the Netherlands, Germany and Belgium—making it one of the world’s largest dairy cooperatives. For more information please visit: www.frieslandcampina.com.

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