

# media release

## **Dutch Lady Milk Industries Berhad to sell iconic Petaling Jaya land to UEM Land Berhad for RM200 million**

### ***Sale part of Company's Journey of Growth with planned move to Bandar Enstek, Negeri Sembilan to better support the nation***

**PETALING JAYA, 10 March 2021:** Malaysia's leading dairy producer Dutch Lady Milk Industries Berhad (DLMI) announced today that it has entered into a conditional sale and purchase (SPA) agreement with UEM Land Berhad (UEM Land), wholly-owned subsidiary of UEM Sunrise Berhad; subject to its shareholders' approval, to sell its factory land in Petaling Jaya, Selangor for RM200 million and relocate its manufacturing facilities to Bandar Enstek, Negeri Sembilan.

This decision followed the board's evaluation of bids received after the completion of a public tender conducted from September to December 2020.

This sale is a significant step in DLMI's long-term, strategic plan to support the Government's vision to position Malaysia as a regional halal food hub by migrating our manufacturing activities to a larger and more sophisticated plant. DLMI has been producing halal dairy products at the Petaling Jaya plant since 1963.

"DLMI will continue manufacturing from the existing Petaling Jaya plant until our new facilities in Bandar Enstek, Negeri Sembilan has been completed and is fully operational, in approximately three years or thereafter from now," said DLMI Managing Director Tarang Gupta.

Following the completion of the sale as per the SPA, DLMI will rent the property from UEM Land and continue operating from the property during the construction of its new facilities.





In March 2020, DLMI announced the expansion of its manufacturing capabilities with the acquisition of 32.59 acres of industrial land in Bandar Enstek HALMAS halal technology park for RM56.79 million.

The utilisation of the proceeds from the sale of Petaling Jaya lands will be determined by DLMI's Board by the end of 2021 and may include financing the construction of its new manufacturing facilities.

"We remain optimistic in our business outlook on the recovery of the nation's economy and the overseas markets. DLMI will continue adopting new strategies to ensure continuity and sustainability of the business to win in the market. This will help us to continue catalysing growth, strengthening our position as the leading dairy company in Malaysia, keeping up with new consumer trends and ensuring agility in our supply chain," said Tarang.

He added that the people at DLMI are the company's biggest asset and the next phase of growth for the company will also see employees at all levels expanding their own professional skill sets as reskilling programmes increase.

"DLMI has been nourishing the nation for the past 58 years. We look forward to continuing to play our role in partnering the Government in fulfilling the Nation's Food Security agenda and National Health Agenda to further drive milk consumption. Ultimately, we remain committed to help Malaysians to achieve better health and nutritional status," he added.

DLMI will continue to explore future growth opportunities and will communicate to provide updates to all stakeholders in a timely manner.

#StrongMeStrongerUs #NourishingOurNation #StrongwithDutchLady

**Ends**





#### **About Dutch Lady Milk Industries Berhad**

Incorporated in 1963, Dutch Lady Milk Industries Berhad (DLMI) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company. DLMI was the first milk company to be listed on Bursa Malaysia in 1968 and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988.

DLMI, awarded as the Company of the Year 2014 by The Edge Billion Ringgit Club, manufactures and sells a wide range of quality dairy products for the home and export market, with all products enjoying a strong following in brands like Dutch Lady and Friso Gold. Through a unique collaboration between FrieslandCampina and four international research teams/universities, we initiated the South East Asian Nutrition Surveys (SEANUTS) study in 2009, involving four countries – Malaysia, Indonesia, Vietnam and Thailand. SEANUTS is the largest and most extensive nutrition and health study ever done in South-East Asia, wherein 16,744 children up to 12 years old were surveyed over a four-year period. More information can be found at [www.dutchlady.com.my](http://www.dutchlady.com.my).

#### **About Royal FrieslandCampina**

Every day, Royal FrieslandCampina provides millions of consumers all over the world with food that is rich in valuable nutrients. With annual revenue of 11.1 billion euros in 2020, Royal FrieslandCampina is one of the world's five largest dairy companies, supplying consumer and professional products, as well as ingredients and half-finished products to the food industry and the pharmaceutical sector around the world. Royal FrieslandCampina has offices in 38 countries and 23,877 employees, and its products are available in more than 100 countries. The Company is fully owned by Zuivelcoöperatie FrieslandCampina U.A, with 16,995 member dairy farmers in the Netherlands, Germany and Belgium – making it one of the world's largest dairy cooperatives. For more information, please visit: [www.frieslandcampina.com](http://www.frieslandcampina.com).

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