

General Announcement for PLC (v13)

RELEASED

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COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	DUTCH LADY MILK INDUSTRIES BERHAD		
Stock Name	DLADY		
Stock Code	3026		
Board	Main Market		
Submitting Secretarial Firm	BOARDROOM CORPORATE SERVICES SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
BOARDROOM CORPORATE SERVICES SDN BHD 9		017-3429198	Elaine.Chen@boardroomlimited.com
KATINA NURANI BINTI ABD RAHIM	Secretary	03-7953-2608	katinanurani.abdrahim@frieslandcampina.com
SYDNEY ANN NGU HIENG HIE	Others	03-7890-4824	sydney.ann@boardroomlimited.com

MAIN			
Type	Announcement		
Subject	OTHERS		
Description	DUTCH LADY MILK INDUSTRIES BERHAD ("DLMI" OR "COMPANY") CONSTRUCTION OF NEW MANUFACTURING FACILITIES IN BANDAR BARU ENSTEK, DISTRICT OF SEREMBAN, STATE OF NEGERI SEMBILAN		
Shareholder Approval	No		
Announcement Details/Table Section			
<p>Further to the announcement of 17 December 2020 regarding the construction of DLMI's new manufacturing facilities in Bandar Baru Enstek ("New Facilities"), the Board of Directors of the Company wishes to announce that the estimated total capital investment for the construction of the New Facilities between the years 2021 to 2025 shall increase from RM340 million to RM540 million. The increase is mainly due to the inclusion of additional capex items as well as unprecedented inflation which has significantly increased the cost of materials, fuel and labour. The Board of Directors of DLMI, after careful deliberation and having considered all aspects, is of the opinion that the construction of the New Facilities is in the best long-term interest of DLMI.</p> <p>Please refer to the attachment for further details.</p> <p>This announcement is dated 15 November 2022.</p>			
Attachment	No	File Name	Size
	1	Announcement on Construction of New Plant.pdf	49.3KB