

## General Announcement for PLC (v13)

RELEASED

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COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	DUTCH LADY MILK INDUSTRIES BERHAD		
Stock Name	DLADY		
Stock Code	3026		
Board	Main Market		
Submitting Secretarial Firm	BOARDROOM CORPORATE SERVICES SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
BOARDROOM CORPORATE SERVICES SDN BHD 9		017-3429198	Elaine.Chen@boardroomlimited.com
KATINA NURANI BINTI ABD RAHIM	Secretary	03-7953-2608	katinanurani.abdrahim@frieslandcampina.com
SYDNEY ANN NGU HIENG HIE	Others	03-7890-4807	sydney.ann@boardroomlimited.com

MAIN	
Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	DUTCH LADY MILK INDUSTRIES BERHAD - ("DLMI" OR "THE COMPANY") - VARIATION OF 10% OR MORE BETWEEN ACTUAL VALUE OF RECURRENT RELATED PARTY TRANSACTION ("RRPT") AND ESTIMATED VALUE DISCLOSED IN CIRCULAR TO SHAREHOLDERS DATED 26 APRIL 2022
Shareholder Approval	Yes

## Announcement Details/Table Section

Pursuant to Paragraph 10.09(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of DLMI wishes to announce that the actual value of the following RRPT entered into by DLMI has exceeded the estimated value of the RRPT disclosed in the Circular to Shareholders dated 26 April 2022 by more than 10%

Related Party	Nature of RRPT	Estimated Value disclosed in Circular to Shareholders dated 26 April 2022	Actual Value transacted from 25 May 2022 to 1 March 2023	Variation between Actual Value and Estimated Value	Variance by (%)
FrieslandCampina Nederland B.V.	Fees for know-how, trademark license and management support ("Royalty Fees")	RM60,000,000	RM67,269,327	RM7,269,327	12.1%

A Bilateral Advanced Pricing Arrangement ("BAPA") between the competent authorities of Malaysia and The Netherlands with regards to certain related party transactions was finalised in 2022. This arrangement covers the years 2018 to 2022. FrieslandCampina Nederland B.V. ("FCNL") has issued invoices to DLMI for the Royalty Fees retrospectively from 2018 based on the revised rates set out in the finalised BAPA. As such, a one-off corrective payment of RM36.1 million for Royalty Fees has been made for the retrospective period of 2018 to 2021. The variation between the Estimated Value and the Actual Value is due to this one-off payment.

This announcement is dated 1 March 2023.

Attachment	No	File Name	Size
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