

General Announcement for PLC (v13)

Reference No. GA1-24082023-00014

RELEASED

Created by BOARDROOM CORPORATE SERVICES SDN BHD 9 on 24 Aug

2023 at 10:35:23 AM

Submitted by BOARDROOM CORPORATE SERVICES SDN BHD 9 on 24 Aug

2023 at 5:21:33 PM

COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	DUTCH LADY MILK INDUSTRIES BERHAD		
Stock Name	DLADY		
Stock Code	3026		
Board	Main Market		
Submitting Secretarial Firm	BOARDROOM CORPORATE SERVICES SDN BHD		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
BOARDROOM CORPORATE SERVICES SDN BHD 9		017-3429198	Elaine.Chen@boardroomlimited.com
KATINA NURANI BINTI ABD RAHIM	Secretary	03-7953-2608	katinanurani.abdrahim@frieslandcampina.com
NUR ALYA ATHIRAH BINTI YUSMAN	Others	03-7890-4844	nuralya.athirah@boardroomlimited.com

MAIN	
Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	Dutch Lady Milk Industries Berhad - Acquisition of UHT Milk Production Line from FrieslandCampina Germany GMBH at a Total Cash Consideration of EUR1,958,188 (Euro One Million Nine Hundred Fifty-Eight Thousand One Hundred Eighty-Eight) Only Pursuant to the Equipment Purchase Agreement Dated 24 August 2023.
Shareholder Approval	No

Announcement Details/Table Section

Dutch Lady Milk Industries Berhad ("DLMI/the Buyer") wishes to announce pursuant to Paragraph 10.08(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") that it has, in the ordinary course of business entered into a Related Party Transaction ("RPT") via an Equipment Purchase Agreement ("the Agreement") executed on 24 August 2023 as set out below ("Proposed Acquisition"):

Related Party	Nature of Transaction	Consideration
FrieslandCampina Germany GmbH ("FC Germany/the Seller")	Acquisition from Related Party of a UHT line (12t/hr with direct steam injection) with homogenizer and one aseptic tank of 30m3 (collectively, the "Equipment")	EUR1,958,188 (approximately RM9,800,000– assume exchange rate of 1 Euro to RM5)

Please refer to the attachment for further details.

This announcement is dated 24 August 2022

Attachment	No	File Name	Size	
	1	Announcement Related Party Transaction (Final).pdf	94.5KB	