

press release

Dutch Lady Milk Industries Berhad registers record net profit in FY2024, celebrates successful transition to new IR4.0 manufacturing facility

PETALING JAYA, 23 May 2025: Dutch Lady Milk Industries Berhad (DLMI), Malaysia's leading dairy manufacturer announced today its strongest financial performance in recent years, with a 33.5% jump in net profit to RM96.6 million for the fiscal year ended 31 December 2024, despite challenging market conditions.

The company's revenue reached RM1.45 billion, a modest 0.2% increase from the previous year, while operating profit surged by 31.4% to RM131.4 million compared to RM100.0 million in 2023. Gross profit margin improved significantly to 33.8% in 2024 from 29.7% in 2023.

The company also declared total dividends of RM32.0 million for FY2024, representing 33.1% of net profit, reaffirming its commitment to delivering shareholder value while investing for future growth.

2024 was a significant year for DLMI with the inauguration of its RM600 million investment DLMI@Enstek in May; underscoring the company's long-term commitment to producing high-quality, Halal and sustainable dairy products for the nation and beyond. DLMI@Enstek represents one of the most significant investments in Malaysia's dairy sector in recent years. The 13-hectare facility features advanced automation systems that enable improved operational efficiencies and enhanced sustainability performance.





DLMI also marked the end of a milestone chapter in its history in 2024 with the closure of its iconic factory in Petaling Jaya. For over six decades, the facility was a proud symbol of DLMI's commitment to nourishing the nation; playing a vital role in the local economy, providing employment opportunities and producing trusted dairy products cherished by generations of Malaysians.

At DLMI's 62nd Annual General Meeting, newly appointed Managing Director, Veronika Winanti Wahyu Utami outlined the strategic advantages gained from DLMI@Enstek. "The completion of DLMI@Enstek marks a pivotal moment in our growth journey," said Utami. "This IR4.0-enabled facility isn't merely an expansion; it's a strategic platform that allows us to revolutionise our product development and manufacturing capabilities. We are now better positioned to introduce innovative, Halal dairy products while simultaneously penetrating new markets across the region."

Utami, who took the helm in April 2025, and brings extensive experience in the fast-moving consumer goods sector with a proven track record in driving growth and market share gains, added: "My immediate focus is to maximise this investment by accelerating our innovation pipeline while driving market expansion to develop nutrition-focused products tailored to Malaysian consumers' evolving needs and preferences."

DLMI is Malaysia's market leader in the dairy category with a 27.5% market value share, maintaining its strong position in the liquid milk segment (42.1% market share) and formula and toddler nutrition segment (24.9% market share).

DLMI remains cautiously optimistic about its growth prospects for 2025, despite ongoing challenges from rising input costs and evolving regulatory requirements. The company's core strategy focuses on leveraging its new manufacturing capabilities, driving innovation in nutritional and Halal dairy products, and pursuing its sustainability agenda under its seven focus areas: Better Nutrition, Better Packaging, Better Climate, Better Sourcing, Better People, Better Society and Better Governance.

These efforts will continue to support DLMI's purpose of Nourishing Our Planet and People in Every Stage of Life as it builds on its legacy of dairy excellence in Malaysia.



**About Dutch Lady Milk Industries Berhad**

Incorporated in 1963, Dutch Lady Milk Industries Berhad (DLMI) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company. We were the first milk company to be listed on Bursa Malaysia in 1968, and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988.

Staying true to our purpose of Nourishing Our Planet and People in Every Stage of Life, DLMI manufactures and sells a wide range of quality dairy products for the home and export market. Through a unique collaboration between FrieslandCampina and four international research teams/universities, we initiated the South East Asian Nutrition Surveys (SEANUTS) study in 2009, involving four countries – Malaysia, Indonesia, Vietnam and Thailand. SEANUTS is the largest and most extensive nutrition and health study ever done in South-East Asia, wherein 16,744 children up to 12 years old were surveyed over a four-year period. The follow-up SEANUTS II was conducted between 2019 – 2021 involving 14,000 children in the four countries. More information can be found at www.dutchlady.com.my

About FrieslandCampina

FrieslandCampina is a large international dairy company with a cooperative history dating back more than 150 years. The company processes milk into nutritious dairy products, such as milk, yoghurt, condensed milk, dairy-based beverages, cheese, butter, quark and cream. The dairy company supplies specific nutrition for specific consumer groups, such as children, the elderly and sportspeople. Professional customers, such as bakers, pastry chefs, chocolate confectioners, chefs and caterers can rely on FrieslandCampina for a broad range of products, including creams, butters, desserts and fillings. The company also supplies high-quality ingredients to food producers and pharmaceutical companies. Dutch, Belgian and German dairy farmers jointly own the company through Zuivelcoöperatie FrieslandCampina U.A. For additional information: www.frieslandcampina.com.

Issued by Dutch Lady Milk Industries (DLMI) Berhad

Ezmir Hazizi Azhar
Corporate Affairs Director
Tel: 012-648 4419 Email: ezmirhazizi.azhar@frieslandcampina.com

Meera Selvaratnam
Communications Manager
Tel: 012-911 0733 Email: meera.selvaratnam@frieslandcampina.com

