

press release

DLMI delivers a strong FY2025

Profit jumps 6.9% on cost efficiency improvements and resilient consumer demand

PETALING JAYA, 20 May 2026: Dutch Lady Milk Industries Berhad (DLMI) posted a strong set of results for the financial year ended 31 December 2025, with net profit rising 6.9% to RM103.28 million and operating profit surging 17.8%. The results were driven by stronger cost control, improved productivity and early gains from its upgraded manufacturing and distribution footprint.

The performance was achieved despite continued consumer value sensitivity and evolving cost dynamics, with DLMI maintaining steady demand while strengthening its cost structure and operational execution.

FY2025 at a Glance

- Revenue: RM1.50 billion (+3.8% YoY)
- Net profit: RM103.28 million (+6.9% YoY)
- Operating profit: RM154.74 million (+17.8% YoY)
- 96.3% of products sold met FrieslandCampina Nutrition Standards
- 92.7% of packaging designed for recycling
- Scope 1 and 2 emissions intensity reduced by 24%

The stronger growth in operating profit relative to revenue reflects improved operating leverage and tighter cost management across the value chain.

This performance underscores the early impact of DLMI's transition to a more integrated and efficient operating model following the commissioning of its IR4.0-enabled, Halal-certified manufacturing facility in Bandar Enstek and its integrated distribution center, which are now strengthening supply reliability while structurally enhancing cost efficiency across the business.

At the DLMI 63rd Annual General Meeting, Managing Director, Veronika Utami said "This year's performance reflects how our investments in manufacturing, supply chain





and nutrition-led portfolio strategy are translating into stronger business fundamentals. In a market where consumers remain value conscious, we have stayed focused on delivering trusted, accessible nutrition while improving cost efficiency across the business.

“We are also seeing consumers place greater emphasis on healthier lifestyles and functional nutrition, while continuing to prioritise value in their purchasing decisions. As we move forward, we will continue strengthening our core portfolio, advancing nutrition led innovation, improving productivity and ensuring quality nutrition remains accessible to Malaysian families”, Utami added.

Strengthening Access to Nutrition

In tandem with its operational progress, DLMI continued to strengthen its core portfolio while maintaining accessibility, affordability and value across key segments.

The introduction of Dutch Lady Omega 3*6 reinforced the company’s focus on age-relevant nutrition, while participation in the Sumbangan Asas Rahmah initiative supported access to essential nutrition among lower-income households.

DLMI also sustained its long-standing commitment to school nutrition programs. During the year, DLMI distributed approximately 14.4 million packs of milk to around 74,000 students in Sarawak, supported by targeted affordability initiatives including RM1 packs and ongoing collaboration with the Ministry of Education and Yayasan Didik Negara through the Transforming Schools, Nourishing Minds program.

Operational and Sustainability Progress

DLMI continued to build a resilient operating platform while advancing its sustainability priorities.

92.7% of packaging is now designed for recycling, while Scope 1 and 2 emissions intensity reduced by 24%. Energy and water intensity improved by 27% and 35% respectively, reflecting how operational improvements are delivering both efficiency gains and environmental benefits.

In 2025, DLMI took a further step forward in sustainability governance by publishing its inaugural Integrated Annual Report aligned with IFRS Sustainability Disclosure Standards, reinforcing its commitment to transparent, decision-useful disclosure across financial and non-financial performance.





The company remains committed to progressing its long-term climate ambitions in line with FrieslandCampina's global sustainability roadmap.

FY2026 Q1 Updates

- Revenue: RM397.8 million (+6.5% YoY)
- Operating profit: RM42.2 million (+21.5% YoY)
- Net profit: RM30.0 million (+19.7% YoY)

DLMI reported a solid start to FY2026 amid a continued value-conscious consumer environment. Revenue reached a record high for the quarter, up 6.5% year-on-year, driven by strong core portfolio performance, product innovation and growth in the out-of-home channel.

Operating profit rose 21.5% to RM42.2 million, while Profit After Tax increased 19.7% to RM30.0 million, supported by revenue growth and continued improvements in cost efficiency.

Looking ahead

DLMI expects the operating environment to remain challenging amid continued volatility in energy and input costs, evolving geopolitical developments and cautious consumer spending patterns.

While Malaysia's macroeconomic outlook remains broadly resilient, ongoing conflict in the Middle East continues to contribute to uncertainty across global energy, shipping and commodity markets, which may place upward pressure on input costs and supply chain related expenses. At the same time, potential adjustments to energy pricing and subsidy rationalisation in Malaysia may further influence household spending priorities, with consumers expected to remain highly focused on value and affordability.

Despite these headwinds, demand for trusted and affordable nutrition is expected to remain relatively resilient, supported in part by continued Government assistance initiatives such as the Sumbangan Asas Rahmah (SARA) programme.

In this environment, DLMI will focus on strengthening its portfolio to deliver strong value to consumers, advancing benefit led and nutrition innovation, improving productivity and maintaining cost discipline across its operations, while carefully prioritising investments to support long-term competitiveness.





The company remains confident in the resilience of its operating model, while staying alert to external developments and committed to balancing sustainable growth with affordability for Malaysian consumers.

About Dutch Lady Milk Industries Berhad

Incorporated in 1963, Dutch Lady Milk Industries Berhad (DLMI) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, FrieslandCampina, a Dutch multinational dairy company. We were the first milk company to be listed on Bursa Malaysia in 1968, and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988.

Staying true to our purpose of Nourishing Our Planet and People in Every Stage of Life, DLMI manufactures and sells a wide range of quality dairy products for the home and export market. Through a unique collaboration between FrieslandCampina and four international research teams/universities, we initiated the South East Asian Nutrition Surveys (SEANUTS) study in 2009, involving four countries – Malaysia, Indonesia, Vietnam and Thailand. SEANUTS is the largest and most extensive nutrition and health study ever done in South-East Asia, wherein 16,744 children up to 12 years old were surveyed over a four-year period. The follow-up SEANUTS II was conducted between 2019 – 2021 involving 14,000 children in the four countries. More information can be found at www.dutchlady.com.my

About FrieslandCampina

FrieslandCampina is a large international dairy company with a cooperative history dating back more than 150 years. The company processes milk into nutritious dairy products, such as milk, yoghurt, condensed milk, dairy-based beverages, cheese, butter, quark and cream. The dairy company supplies specific nutrition for specific consumer groups, such as children, the elderly and sportspeople. Professional customers, such as bakers, pastry chefs, chocolate confectioners, chefs and caterers can rely on FrieslandCampina for a broad range of products, including creams, butters, desserts and fillings. The company also supplies high-quality ingredients to food producers and pharmaceutical companies. Dutch, Belgian and German dairy farmers jointly own the company through Zuivelcoöperatie FrieslandCampina U.A. For additional information: www.frieslandcampina.com.

Issued by Dutch Lady Milk Industries (DLMI) Berhad

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